



MUNICIPALITY OF STANBRIDGE EAST MAYOR'S REPORT 2025

In accordance with the provisions of Article 176.2.2 of the *Municipal Code of Québec*, at this regular meeting of the municipal council on June 1st, 2026, I report to the citizens of Stanbridge East the highlights of the financial report and the report of the external auditor for the fiscal year ending December 31, 2025, as verified by Raymond Chabot Grant Thornton S.E.N.C.R.L.

2025 FINANCIAL STATEMENTS AND AUDITOR'S REPORT:

Fiscal year ending December 31st, 2025

Revenues 1 996 848\$

Expenses 1 620 031\$

Less Revenue investments (78 537\$)

Operating surplus for the year before conciliation 298 280\$

Elements of conciliation;

- Amortization of Capital Assets	294 810\$
- Long-term Debt Repayment	(32 000\$)
- Investment Activities / Capital expenditures	(478 204\$)
- Accumulated (deficit) Surplus	108 000\$

Operating Surplus for the year 190 886\$

Unaffected accumulated Surplus as of 31-12-2025; 1 083 291\$

The 2025 financial report, dated April 8th, 2026, by the external auditors, indicates that “the financial statements, in all of their significant aspects, except for the effects of the matter described in the “Basis for Qualified Opinion” section of the report, provide a faithful image of the financial position of the Municipality of Stanbridge East as of December 31, 2025, as well as the results of its activities, the results of its operations, revaluation gains and losses, of the variation of its net assets (of its net debt) and of its cash flows for the year ending on that date, in accordance with the Canadian accounting standards for the public sector.

Basis for Qualified Opinion: As of December 31, 2025, and 2024, the municipality has not assessed or recognized a liability for obligations related to the decommissioning of capital assets, has not provided the required information on obligations related to the decommissioning of capital assets, and has not determined the necessary adjustments to other items in the financial statements, which constitutes a deviation from Canadian Public Sector Accounting Standards. The impact of this deviation on the financial statements for the fiscal years ending December 31, 2025, and 2024 could not be quantified.

Remuneration and expense allowances of elected officials:

Salaries and expense allowances of the elected municipal officials in 2025.

Mayor: Base remuneration (Excluding charges sociale) 9 360\$ and expense allowance: 4 477\$

Councillors/ each: Base remuneration (Excluding charges sociale): 3 119\$ and expense allowance: 1 492\$

2025 accomplishments of the 3-Year Program of Capital Expenditures

- Street rehabilitation work was completed, including the replacement and extension of the storm sewer system, the addition of catch basins, the reconstruction of the roadway foundation, paving, the replacement of sidewalks and concrete curbs on Depot, Academy and Saxe-Cornell streets.
- Repair of the winter abrasive shed, including the construction of a new concrete slab at the entrance as well as the replacement of part of the paving inside the building.
- Acquisition of computer Equipment.

Tanya Garrick Rhicard

Mayor