



MUNICIPALITY OF STANBRIDGE EAST MAYOR'S REPORT 2015

To the residents of Stanbridge East,

In conformity with Article 955 of the Quebec Municipal Code, the report that follows will bring you up to date on the financial situation of the Municipality of Stanbridge East.

FINANCIAL STATEMENTS AND AUDITOR'S REPORT FOR THE YEAR 2014:

Fiscal year ending December 31st, 2014

Revenues 1 123 292\$
Expenses 1 070 294\$
Operating surplus for the year before conciliation 52 998\$

Elements of conciliation;

- Amortization of Capital Assets	181 451\$
- Long-term Debt Repayment	(74 696\$)
- Investment Activities / Capital expenditures	(475 013\$)
- Other Conciliation Elements	30 060\$
Operating Deficit for the year	(285 200\$)

Unaffected accumulated Surplus (Deficit) as of 31-12-2014; (85 108\$)

In order to absorb this deficit the council updated its budgetary provisions, it will put aside certain projects that were scheduled for 2015.

Revenues and Expenses for the first ten months of 2015 are as follows:

REVENUES:	Receipts as of <u>31-Oct-15</u>	2015 <u>Budget</u>
General Tax	640 428	628 113
Sûreté du Québec Tax	85 372	83 741
Garbage Tax	63 268	63 024
Sewer Tax	64 400	64 400
Emptying of Septic Tanks	35 198	35 000
Compensations - Québec/Canada (sale of lots rue Kemp)	186 302	236 055
Subventions (Post Office, "Carrières", etc.)	44 063	43 122
Fire Department (other municipalities)	31 592	34 000
Other Income – Local Sources	<u>39 281</u>	<u>67 000</u>
T O T A L	1 189 904	1 254 455

EXPENSES:	Expenses as of <u>31-Oct-15</u>	2015 <u>Budget</u>
General Administration	164 241	199 485
Public Security (incl. Fire Dept.)	157 450	195 066
Municipal Roads	102 071	137 776
Snow Removal	60 733	58 900
Street Lights	7 639	8 000
Circulation	3 811	6 000
Garbage Removal/Disposal/Recycling/Sewer/Septic	158 379	169 435
Urbanism & Zoning (incl. Municipal Inspector)	37 442	37 242
Sports & Culture*	47 644	60 739
Capital Expenditures	107 867	364 082
Bank charges and Debt Services	<u>16 616</u>	<u>17 730</u>
T O T A L	863 893	1 254 455

* In addition to operating funds for the Sports Association and Municipal Library, this item also includes: the maintenance of all municipal lawns and playground equipment, electricity and maintenance for the ball field, tennis court and skating rink, the annual picnic and maintenance of the Community Centre (5 rue Academy).

Remuneration and expense allowances of elected officials:

As required by Article 11 of the Act respecting the remuneration of elected municipal officials, here are the salaries and expense allowances of the elected municipal officials for 2015.

MAYOR: Base remuneration and expense allowance: 10 255\$

COUNCILLORS: Base remuneration and expense allowance: 3 418\$

Deposit of list of Contracts over \$25,000

In conformity with the law, the list of contracts concluded during 2015 exceeding \$ 25,000 will be deposited at the December 7th, 2015 regular meeting and will be available upon request at the Town Hall.

Emptying of Septic Tanks

Conforming with the provincial government regulations concerning wastewater disposal systems (Q-2.r.8), in 2015 the municipality awarded a contract to Groupes Deslandes Fortin to clean 202 septic tanks. Take note that the South side of the municipality will be done in 2016 which consists of the following Roads and Streets; Giroux, Memory Lane, Michel, Blinn, Bunker, Gage, Gendreau, Nichols, Ridge, Ross, and Sandy as well as the even civic #'s on route 202.

*****Garbage / Recycling******

Special schedule for the Holiday Season

Garbage collection: Monday, 28th of December, 2015

Garbage and Recycling collection: Monday, January 4th, 2016

2015 accomplishments of the 3-Year Program of Capital Expenditures

- Repairing chemin Riceburg
- Community Center renovations (Grant -Local Investment Initiative Programme)

With the assistance of funds from the program “Transfert aux municipalités du Québec d’une partie des revenus de la taxe fédérale d’accise sur l’essence”, the following road improvement was done in 2015:

- Pulverising existing pavement and foundation work on chemin Riceburg.

2016 Budget

The Municipal Council is currently working on the 2016 Budget and we will try to limit our expenses as much as possible, while still maintaining all of the services and facilities that make Stanbridge East a great place to live.

The 2016 Budget will be adopted at a Special Meeting, which will be held on Monday, December 14th, 2015 at 7:00 p.m. The Municipal Council cordially invites all residents to this meeting.

Thank –You

I would like to take this opportunity to thank my colleagues on the Council, our municipal employees and all the volunteers for their cooperation and good work throughout the year.

The Town Hall is closed for the holiday season from December 21, 2015, to January 4, 2016.

Greg Vaughan

Mayor